



Three D Radio

The Progressive Music Broadcasting Association

Annual Report 2022 - 2023

Three D Radio
101 Payneham Road
Kaurna Yarta
St Peters SA 5069
+61 8 8363 3937
www.threedradio.com

Three D Radio acknowledges the Kaurna people as the traditional and prevailing custodians of the lands from which we broadcast.

We recognise and respect the Kaurna people's continuing cultural heritage, beliefs, and relationship with this land, and we pay respect to Kaurna Elders, past and present.

This land was never ceded.

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1. CHAIR'S REPORT

Well, that was a flash of a year!

I want to open by thanking the members of the Board for stepping up over the last few months while I faced some serious family issues. Your support and kind words will forever be appreciated.

While I don't want to risk repeating the Chair's report from last year, I do want to acknowledge all the station members who work beyond the scope of their radio programme and work tirelessly to ensure that we remain on air and continue to broadcast the finest radio in town... I mean the world! From receptionists to committee members to techies (especially the techies, we'd be literally nothing without them) to producers to trainers to cleaners to bottle collectors to washer-upperers to agitators and rascallions and everyone else, we simply cannot exist without you. If you're yet to fall into any of the above categories (constructive agitation and rascallionism only please), get involved, make this the year for you to become a greater part of our community.

The Board has spent a considerable amount of time planning for the stations next five years within the Strategic Plan 2023-27. The decision to develop this wholly from within the station rather than employing external consultants has ensured that input has been from the heart of the PMBA and, consultation with membership we will be in a good place for years to come. The Board will be working diligently to enact the strategic plan (some of which have already been embarked upon) over coming months. It is exciting!

The Board is set on finalising licence renewal with ACMA and our lease arrangements with the NPSPC over the next couple of months. It goes without saying that both are integral to the station's continued existence. In relation to the lease extension, the Board is currently finalising arrangements with council to document extension of the lease for the station's final 5-year term (through until December 2027), which will be sorted shortly. Regarding our next long-term arrangement, discussions with Council have been really positive with the Council already looking towards a new lease on similar terms being entered into in 2027. They are thrilled to have us here and want to lock us in long term

On a personal note, to finally have the long-promised Welcome to Country message. There was great deal of back and forth to get the working correct but we got there. Special thanks to our newly coopted board member, Kyneesha, for getting us over the line.

Onward 2024!

2. PMBA BOARD



Karl Melvin
Chairperson



Tess Penglis
Secretary



Allison West
Treasurer



Tiff Stodart
Volunteers Rep



Sonia Mir
Ordinary Member



Tom MacFarlane
Ordinary Member



Steve Davies
Ordinary Member

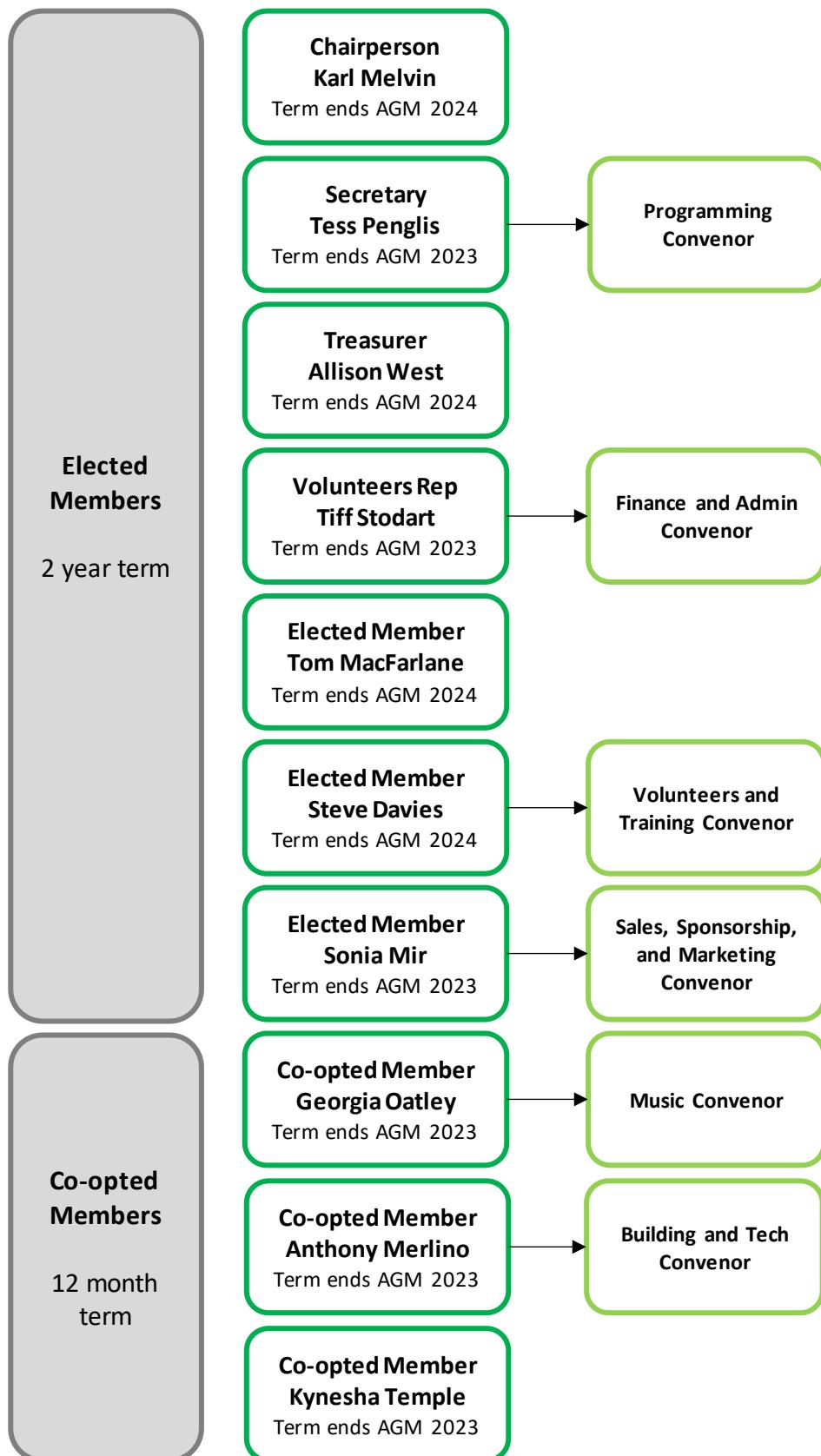


Georgia Oatley
Co-opted Member



Kynesha Temple
Co-opted Member

3. BOARD TERM EXPIRY



4. TREASURER'S REPORT

2022-23 saw continuation of the strong post COVID increase in memberships, merchandise sales and venue promotions.

The August/Sept 2022 Radiothon saw a small downturn of approx. 15% with total revenue \$85k and expenses just over \$25k, leaving nearly \$60k in net revenues.

The audited report for the operation of Progressive Music Broadcasting Association for the year 2022-23 is attached in *Appendix A*.

Total Revenue for 2022/23 was \$135,437, down 3% compared to the previous financial year. Despite Radiothon and CBF grant revenue being down, the increases in memberships, merch sales and venue promotions mitigated any downturn in Radiothon. Our expenses were almost the same as last financial year at \$96,404 compared to \$96,112 in 2022.

The Profit and Loss shows total profit of \$39,033 for the 22/23 Financial year, compared to \$42,862 in the previous financial year.

Our Statement of Financial Position (Balance Sheet) also reflects a healthy financial situation. Our Assets include bank accounts (cheque and term deposit) totalling \$296,106, up \$34k previous financial year.

Just a quick update for the current financial year, as mentioned at the last GM we were again successful in winning a CBF annual transmission costs and a large tech project for new batteries and splitter for the transmission tower. Thanks again to Tiff and the Tech team who helped with the arduous task of writing the grant submission.

Sincere thanks to Rosa who continues to reliably complete bookkeeping and the finance processing with such great attention to detail.

5. STRATEGIC PLAN

I'm delighted to report that Three D had another successful year, guided by the 2019-2022 strategy and moving into the new 2023-2027 vision. I extend sincere thanks to everyone involved in the development of our outgoing strategic plan. This immense body of work served as a strong foundation and your board has worked tirelessly to adapt, refine, and build upon prior efforts. Our station is now reaping the rewards.

We have already started making headway on some of the initiatives of the 2023-2027 strategic plan, including:

1. Development of the annual implementation plan to allow for easier delegation of strategic activities and other responsibilities to committees.
2. Strengthening partnerships with community groups to support diversity and reach of our broadcast (e.g. WOMAD, Tutti, and Warriappendi to name a few).
3. Significant tech upgrades to futureproof our sound.
4. Acknowledgement of Country broadcast.
5. Monitoring and reference tools to support the delivery and reporting on strategic objectives and outcomes (e.g. announcer self-assessment tool, programming committee monitoring tracker, committee terms of reference, etc.).

I have been proud to see the impact of our focus and am excited for what is in store for us in the years to come. For a complete picture of achievements, please refer to the annual strategic implementation plan. This document is managed by the board and will be revisited annually to target delivery of specific strategies, breaking down activities we hope to achieve over the new 5-year strategy period. Committee convenors and the board will update the document throughout the year, which will make reporting to you at each AGM a little bit easier.

6. COMMITTEE REPORTS

6.1 BUILDING AND TECHNICAL

Convenor: Anthony Merlino

Members: Charley Farley, David Corkill, Ian Moore, Michael Marner.

The Building and Tech team are constantly finding better, more efficient, and exciting ways to improve and maintain the technology of our beloved station.

Some notes from this past year.

Charley's loaned solid-state transmitter in service at Mt. Lofty saving us space and electricity costs.

Endless support from Michael Marner and Ian Moore servicing our Three D player app and Website and all other backend software/IT infrastructure.

LAWO desk re-programming and refinements to better optimise audio production.

All-in-one OB coffee table used at WOMAD, Stonecutters, St. Peters Fair and many other outside broadcasts.

Grant acquisition for backup power and transmitter chain upgrades.

New modem installed for the Hillbilly Hoot reducing outages

Much needed printer upgrades.

Development of audio silence detection failover system.

David Corkill's development of a new list maker and upgraded ripper, refining GUI, and future proofing.

Studio 3 acoustic treatment and microphone upgrades allowing better Live from Studio 3 sound production and station event live sound.

Thanks to the Building and Tech team for all the long hours and hard work. And thank you everyone else who has taken the time to contact B&T giving feedback and reporting faults.

6.2 FINANCE AND ADMIN

A very big thanks to the amazing team who keep the wheels turning in the finance and administration committee. We have three very committed and reliable members who have been volunteering for many years and still keep coming back... even as our workload around merchandise, subscriptions and payments increases. Rosa, who tirelessly sorts out the finances and manages to make sense of the sticky note instructions with ease. Also, the incredible Sandy and Judi who are on site most Tuesday's and Thursday's, respectively, keeping the office open for any and all queries. Not to mention the amount of problem solving each has to do. We are very grateful for their kindness, wisdom, and generosity.

We also offer a thank you to Anna who joined in to provide essential support after Radiothon 2022.

There is a real need for more hands-on admin support involving a presence in the reception chair, answering the phone, action needs, and field in-person queries. Please feel free to reach out if you think you can spare some time on a weekday to help the station be more accessible and open. There are always tasks to do, and sharing the load is better practice.

The F&A committee meet occasionally; however, we do regular and frequent check-ins to ensure that all is humming along okay, and to make sure we are all on the same page. The committee is very much a working group, and there are opportunities to learn and/or upskill your administrative offerings, and more, along the way.

6.3 MUSIC

This year the music committee has been rewarded by a great group of engaged folks helping out, and we've had a lovely time ticking away at a few jobs. Of course, the Depthcharge 2023 this year was another great compilation, very diverse range of great tunes and well received overall. We experimented with digital download codes for the Depthcharge for the first time. The album is available on Bandcamp for subscribers only via download cards that were included in the subscriber packs.

Another achievement is that we are about to release the new and improved *digital upload submission form!* It is a Google form that will be accessible via our website, instead of the current email address. The music submission email address has proven not to be the best way for people to submit music, the email is full of spam, and it makes it very hard to sort through. Submissions get lost and we are inundated with nonsense! With the new digital form, we will have a way to prioritise local submissions and assure we have all the information we need. We will roll this out with clear instructions that will make it easy for anyone wanting to help us add to our extensive music catalogue! We also did a refresh of the physical submission form which you will see at the reception desk where the old physical submission forms are.

Besides that, we continue to think about the ways we can improve searchability. The work we have done on tagging First Nations artists in the catalogue means that lots of the First Nations music in our catalogue is now searchable.

more faces welcome at Music Committee meetings! Next task is to continue chipping away at sorting the physical library, we would love some more hands! 6:30, every 4th Thursday of the Month.

6.4 PROGRAMMING

Members of the committee over the year have included Chris Coxhill, Danica Siegmann, Jamie Woolaway, Matina Boumas, Michelle Daniel, Michelle Goulding, Paul Geldart, Peter Kapetanos, Sandy Cenin, Steve Hocking, Sue Turner, Tess Penglis, Tiff Stoddart. Thanks to all of you.

It's been another successful year of solid and quality programming. The flow of new trainees and the focus on youth participation have added to the curated sounds of Three D Radio. Our sound is strong, diverse, inclusive, and progressive, and it looks really positive heading into the 2023/24 year.

We said farewell to Qam and The Doppler Effect. Adding in Morning T's as Mike opted for a later start. Anna joined the grid with Tuesday Brew. We introduced The Passenger to the Friday arvo schedule whilst The Doowop Corner ended. AdLib returned to the airwaves on the Wednesday breakfast shift after the retirement of Rebel Girl. Families and Communities had a short but sweet stint and made way for a timeslot shift by Anna to Brunchtime on Wednesday. We added Sonic Seasoning with Monet to the Tuesday afternoon schedule. Sadly, Spin Out retired but evolved into a shared Strange Rampage. Zack brought us the Friday Wind Up. Offbeat and Groovin' with Sister T swapped their respective time slots. Drivel Drive retired after 25 years and shook up the Friday arvo soundscape. Re-appearing in the late Sunday night timeslot, Karl brought us theeNoWSHoW. Rob Suburban Strolled from Thursday arvo to deliver us Neighborhood Watch. Joining Local & Live with new voices were recent graduates Zac and Liv, adding enthusiasm to planning your gig going weekend. Hen officially joined The Algae Rhythm.

The committee has also been caretaking both Reverb and Offbeat during Sue's absence, with a strong commitment to maintaining a world music show as a priority. A very big thanks to the members who have extended their musical repertoire to help with this.

We have needed many fill-ins throughout this period, with the majority finding a host and live broadcasting. The ghoul seems much less active during daytime hours, which is a great outcome. We aim to keep this up and remind all announcers of their responsibility to find a solution to any absences. The committee can help; still, we encourage personal responsibility as part of the privilege of hosting a regular show on Three D Radio.

With strong and varied programming, Three D Radio continues to be a leader in the local music scene while providing diverse listening for our community. New programs and voices enhance the listener's experience, comfortably complemented by some unique long-term programs. Each program allows you to add to your repertoire, learn, and push yourself – to keep the experience fun, exciting, and engaging.

Programming has developed a data collection tool that we will continue to use to monitor shows into 2023/24, so please check your shows' status to ensure you meet all the requirements. Through the VaT committee, announcers can now access a self-assessment tool, and we encourage all announcers to complete this self-reflection process annually as a minimum.

Finally, the programming committee hoped that the increase in committee member numbers would enable us to start chipping away at some procedural tasks, such as developing and refining policies and procedures. Unfortunately, due to the endless and high-volume workload the committee manages, we have not progressed as much as we had hoped in this space. However, we have a new strategy to tackle this, so we should start to make some headway soon. Watch this space.

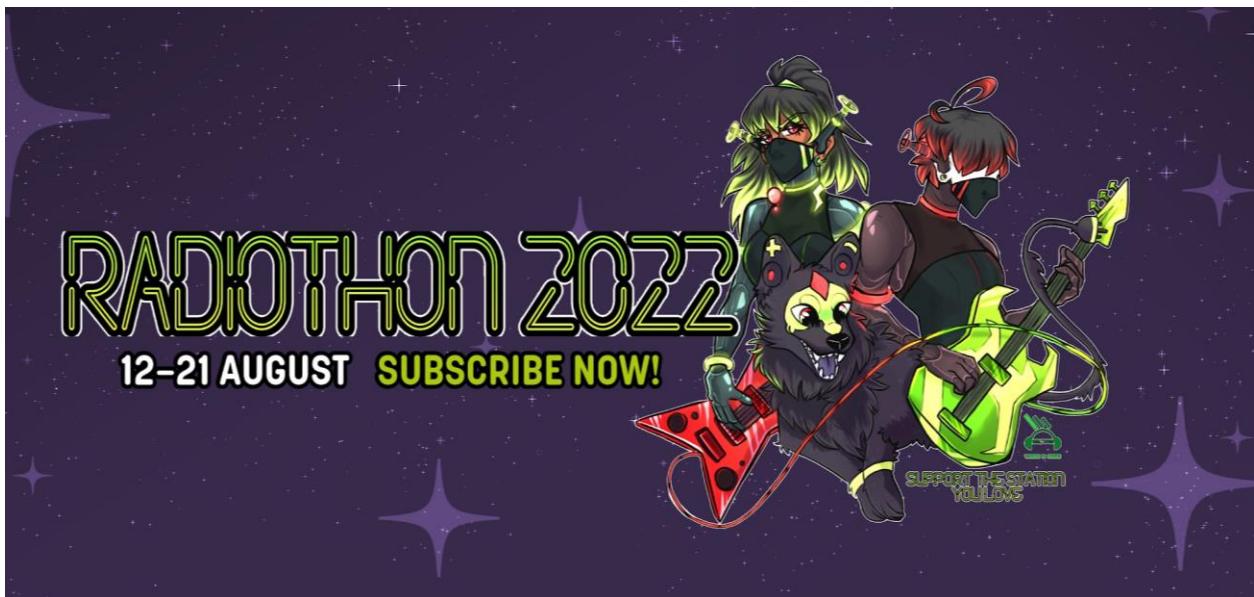
Programming meets at the station on the first Wednesday of each month at 6pm, and new members are always welcome.

6.5 SPONSORSHIP, SALES, PROMOS AND MARKETING (SSPAM)

Convenor: Sonia Mir

Members: Tiff Stodart, Allison West, Mary Cavallaro, Steve Hocking, Phil Jarvis, Zack Syrianos, Zoe Goldfinch, Michael Marner and Renee Marner

Radiothon 2022



Radiothon is our annual fundraising drive to keep us on the air for another 12-months. We rely on each of you – announcer, member, volunteer – to get on board and do your bit to ask our listeners to subscribe... and that you did!

In 2022 we introduced a new subs pack - The Heaps Full House - which included our brand new, premium logo hoodie. We also partnered with local emerging artist - Tam Timko - who created the new 'Plug'n'Play' design for Radiothon 2022.

Our net profit was \$44,457.93 (down from \$58,786.90 in 2021) with a total of 796 subscribers. We generated \$4,440.93 in donations which was down slightly from the previous year at \$5,053.45 but demonstrates that our listeners have a strong propensity to donate and support us. The results were good given the overall economic climate (consumer confidence/inflation pressures etc at the time) which most likely impacted the number of people re-subscribing.

Once again, our prizes were plentiful – huge thanks to our supporters. And we didn't increase our subs fees. Online orders were strong, but the call centre was still set up in Studio 3 and listeners were encouraged to phone in when members – of which there were many – were able to take their calls. All subscribers heard their name announced on air once again.

The sun was shining for our Radiothon After Party on Saturday 10 September. A glorious day was held at Linde Reserve with local bands Puree, Night Rites and The Vains bringing the energy, good vibes and plenty of tunes. The BYO format has been really successful, so we continue to roll with that. Our merch tent also generates a great amount of sales as well as community involvement through raffle ticket purchases and the odd subscriber.

A MASSIVE thank you to each of you who made Radiothon so successful – from manning the phones and being in the station as much as possible, to calling supporters for prizes, to packing subscription packs, delivering packs and going to the post office, through to doing your bit to encourage listeners to subscribe. It's a team effort to make Radiothon what it is.



Community Engagement

Over the past 12 months (July 2022 to June 2023) Three D have been super busy making huge inroads into the wider Adelaide music and arts community. We're in demand and could be hosting an outside broadcast almost weekly! It takes so much organising behind the scenes to make an OB happen. On the ground we need volunteers to lug gear, set up our marquee or signage, troubleshoot broadcast issues, announce live on air (sometimes with extreme noise bleed!), chat to bands, have a live feed to bands, do socials and so much more! Phew.

Our engagement extends to more than OBs. It's the events we're invited to, the gigs we show our support at, the bands and labels that partner with us, the contra deals that give us exposure and the new relationships we're building every month. Here's a rundown of what we've been up to:

July Warriappendi School visited during NAIDOC week and recorded our on-air Acknowledgment of Country.

July Beer & BBQ Festival OB.

July Reclink Community Cup live match call OB plus half time entertainment from Ricky Albeck Belair Line Band.

July Modulations at UniBar - curated winter show in 16 July presented by Going Steady Music.

January Ty Segall at UniBar presented by PAK Music.

February Coldwave wearing a Three D Radio tee on stage at Laneway.

March Bikini Kill at Lion Arts Factory presented by PAK Music.

March WOMAD OB and activation (see below!!)

May Sofar Sounds brough music, artists and audiences together in Studio 3 with Naomi Keyte, Maryam Rahmani, and Ella Ion.

June Stonecutters Festival at Lion Arts Factory OB and live feed from Pinch Points.

June Sleaford Mods popped into the studio! The photo is one of our most liked on Instagram with 339 page likes.

In July this year (technically not in the reporting period) but something we're very proud of, students from Warriappendi School visited the station during NAIDOC Week for a recording session and tour. Students recorded our on-air Acknowledgement of Country which was played extensively during NAIDOC Week and remains in rotation.



Another great example of community engagement is through the long running – 26 years and counting – Hillbilly Hoot, which hosted students from the University of Adelaide's Popular Music degree performing in groups of three and being assessed by their lecturer (holding the guitar in the pic below) on their 'public performance' abilities.

And, a recent traveller from New Orleans named Jake, had heard about the Hoot and dropped by to join regular performers with his funky white saxophone.



Thanks again to all involved for collaborating, supporting and strengthening our community engagement.

Reclink Community Cup 2022

At Norwood Oval in July 2022 Adelaide's media, musicians, artists, and pollies dusted off the footy boots to play in the Reclink Community Cup – Adelaide Anchors vs The Rockatoos.

Initially a competition between Adelaide media (Adelaide Anchors) and musicians (The Rockatoos) - it has since expanded to be open to all creatives and people wanting to support a great cause.

Last year the Adelaide Reclink Community Cup raised a record breaking \$26,000 for local South Australian programs! A huge result.



Three D Radio are long term supporters of the Reclink Community Cup. Our involvement is more than an OB on game day. We're in the organising committee, we're at training, we're playing AFL. The Anchors would love to see more Three D volunteers get involved in 2024 – in any capacity. Keep your eyes out for news around April.



Womad 2023 OB

Womad 2023 was back, baby! And so were we. Building on our success from last year, we were provided with a larger space to activate and broadcast from over three days; Friday 10 March – 7-9pm, Saturday 11 March – 3-7pm and Sunday 12 March – 3-7pm.

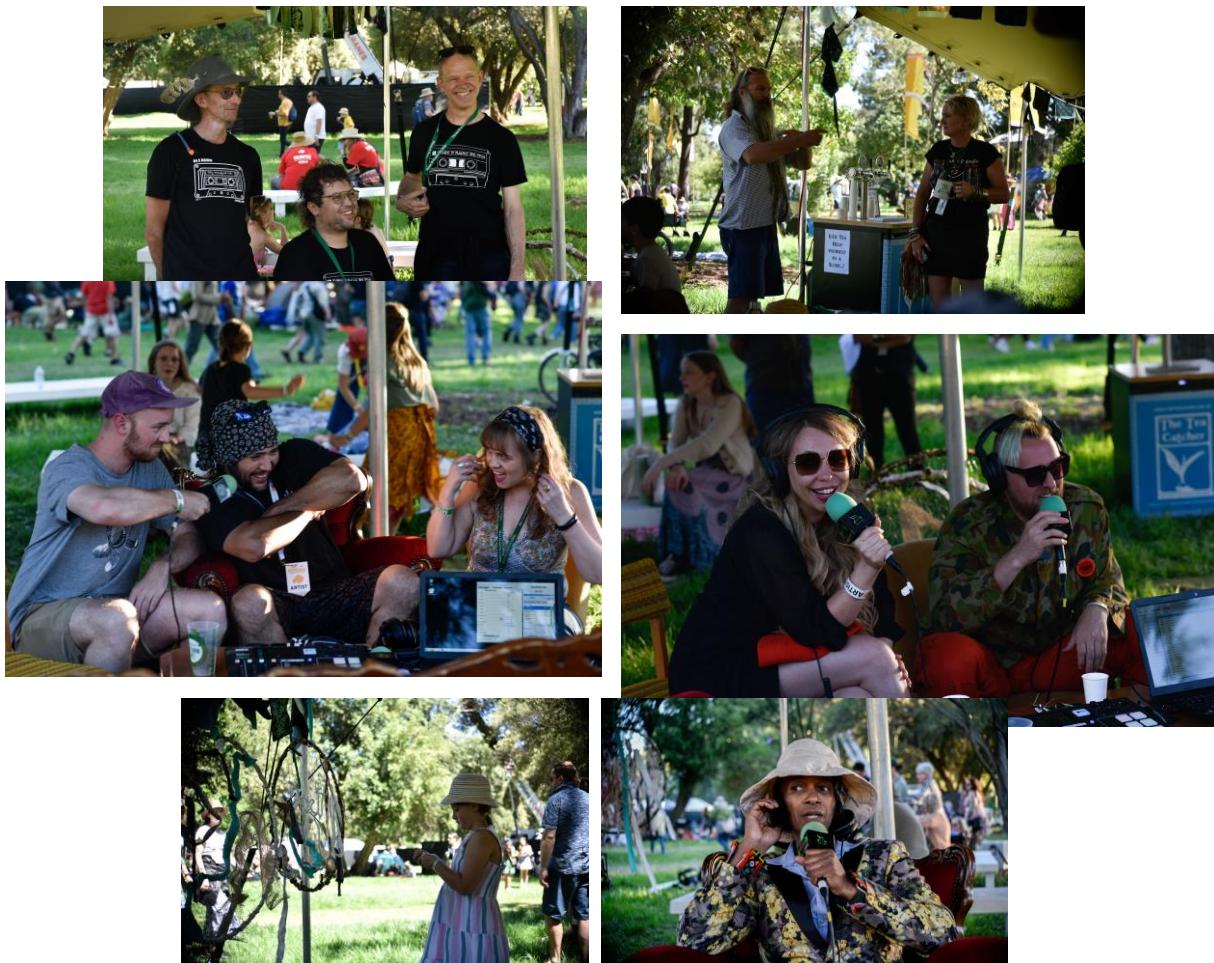
Interviews included, Balaklava Blues, Julian Belbachir, Didier Kumalo, The Garifuna Collective, Sonz of Zoku, Fantastic Negrito, Meute and many more!

Festival goers could come and grab some shade under our stretch tent and enjoy the OB while sipping on a chilled nitro tea from The Tea Catcher. It was a popular spot!

Special shout out to our techies - Ian and Anthony. Especially to Anthony for building the new coffee table desk with a multitude of buttons and hidden wires underneath!

Thanks to Rob (prepping tons of music), Grace and Issac (interview leg work), Josh (photography and video), Stu (van work and tea), Tiff and Sonia (furniture, styling and set up and general legwork), and to Mary, Alli, Steve, Tess and Anna (pre-Womad jobs) and to Em and Margs (interview duties).

Thanks also to every announcer who helped promote our OB ad conduct interview prior to Womad. Thanks to Josh you can listen to a bunch of the interviews on our [YouTube](#) channel (yes, we have a YouTube channel!)



Three D Radio Birthday Party

The Wheaty played host to Three D Radio's 43rd Birthday Party on Wednesday 21 December 2022. Members enjoyed an evening of drinks from The Wheaty, food from El Diablo Woodfire Pizza, music from Basty H, Elena Dakota and friends, and our new tradition... the years of service pins ceremony!

Congratulations if you reached a milestone last year and received a pin.

Thanks to Zack for jumping in the deep end and doing MC duties. And thanks to everyone who joined in the fun and came out to celebrate!



Awards

The SA Music Awards exist to recognise, promote and celebrate excellence in the South Australian contemporary music industry and take place annually in Adelaide, South Australia every November. Last year's event was on 17 November at the new Hindley Street Music Hall. Three D Radio presented the People's Choice Punk Award which went to Teenage Joans. This is an important, local music industry event for Three D to be seen supporting.



The South Australian Community Broadcasters Association (SACBA) conference and the **Bilby Awards** ran in September. The conference was a great opportunity to hear from community radio stations all over South Australia. Three D Radio is seen as a leader in many areas and our Radiothon is used as an example for exceptional station fundraising and community engagement.

Our very own Karl Melvin took home the big prize – Volunteer of the Year – much to his surprise and also, delight!

Winner VOLUNTEER OF THE YEAR – Karl Melvin.

Runner up YOUTH CONTRIBUTION – Grace Monaghan.

Runner up OUTSIDE BROADCAST – WOMAD Outside Broadcast.



We also attended the **AIR Awards** in August 2022 which is another great event for Three D to be seen at.

Sponsorship Round Up

Thanks again to Tiff, Michael and Renee Marner who keep the wheels turning in the background to maintain our existing sponsors and foster new ones.

Thank you to our incredible long-term sponsors - The Wheaty and Hotel Metropolitan - plus thank you to our new partners at Ancient World and The Note. And to all the bands and events that have booked airtime with us!

If you're keen to be involved in station sponsor and partnership activities and management, please get in touch with me. We really need your help!

Getting Social

Thank you to the roster of station members who keep the news and posts coming on our website, Facebook and Instagram accounts. BIG shout out to Aurora, Zoe, Georgia, Isaac and more for your continued support.

This time last year our Instagram account had 4,153 followers and we now have 4,913 followers. Our Facebook also grew from 11,290 followers last year to 11,717 followers. Our audience growth is all via non-paid posts. We do not advertise or boost posts or try to fight the algorithm.

Our steady growth is organic but there is a huge opportunity to do more in the social and digital space... radio in 2023 is much more than just broadcasting on the FM dial.

As always, the SSPAM committee wants you! If you are keen to get involved with station events, Radiothon, doing social media or content updates, meeting sponsors and more, just rock up to a meeting on the third Wednesday of the month at 6pm. We can always dial you in if we know you'll be online. We'd love to see you!

6.6 VOLUNTEERS AND TRAINING (VAT)

Convener: Steve Davies

I want to begin with a huge thank you to Andrew Bunney for his work with the New Vibes participants for the last three years. Andrew has passed on the baton to Jordan, Zoe and Lewis as trainers, with Michael Hunter taking the role of mentor. New Vibes has taken a new name as Elevate. Andrew has put in many hours and the feedback from the participants as always been very positive. The fact that so many of the New Vibers have gone on to successful shows is a tribute to Andrew's hard work and dedication. So again, a huge thank you to Andrew. The next intake for Elevate has been put back to March 2024 due to changes of staff at the NPSA Council. Previous participants are rostered to fill the time slot until the new intake.

I want to also thank all the trainers for their ongoing work with the Mystery Trainees, your efforts are truly appreciated, and the quality of your training is evidenced by the professional sound of the Mystery Train going to air. Thanks also to the Tech Team and Admin for their amazing support throughout the year.

Finally, a huge thanks to the VaT committee members Bronwin, Geoff, Ali, Anna, Veronica, Lewis, Zoe and Jordan for their support and help. A special mention must go to Anna for taking over the role of chief cat herder, organising the new intakes and changing the roster on a regular basis.

7. APPENDIX A – AUDITED FINANCIAL STATEMENTS

PTO.

Not For Profit - Annual Report

PROGRESSIVE MUSIC BROADCASTING ASSOCIATION INC.
ABN 27 300 324 062
For the year ended 30 June 2023

Prepared by Tick Tax Accountants

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Income and Expenditure Statement

PROGRESSIVE MUSIC BROADCASTING ASSOCIATION INC.

For the year ended 30 June 2023

Cash Basis

2023

Income

Donations

Access	5,940
Band/Organisational Subs	59
CBF [44200]	13,217
Donations	4,883
Fanatic Subscribers	118
Interest Term Deposit & Rent	503
Interest Income	-
Local Band Rate	1,768
Memberships	10,415
Miscellaneous income	27
Radiothon Subs	59
Sales/other merchandise	24,695
Studio Levy	5,821
Subscriptions	51,453
T-Shirts [45300]	3,056
Venue Promotions	13,424
Total Donations	135,437

Total Income

135,437

Gross Surplus

135,437

Expenditure

Accounting fees

Accounting fees	635
APRA	4,112
Audit	700
Aust Communications Agency	41
Building repairs	500
CBAA Membership	1,107
Conference Fees	682
Consumables	944
Digital Radio expense	5,344
Electricity Mt Lofty (EBI)	2,414
General Insurance	3,964
Internet use	1,200
Laminating Pouches	231
Merchant banking charges	1,011
Misc Merchandise	14,477
Mt Lofty (Broadcast Aust)	8,418
Payneham Road Rent	15,759

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

2023

Paypal fees	204
Phones St Peters	191
Photo Copies and toner	552
Post Box rental	471
Postage Stamps	6,239
Purchase of equip from grants	2,006
Radiothon CD	3,825
SACBA Membership	200
Software fees	109
Stationery & Printing	1,956
Stickers	810
Studio Equipment	1,750
Sub/Membership Cards	271
Subscriptions to other organis	109
Sundry Expense	1,979
Technical Equipment	837
Three D Events	5,199
Training Expenses	357
T-Shirts	7,125
Web Hosting	676
Total Expenditure	96,404
Current Year Surplus/ (Deficit) Before Adjustments	39,033
Current Year Surplus/ (Deficit)	39,033

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

PROGRESSIVE MUSIC BROADCASTING ASSOCIATION INC.

As at 30 June 2023

Cash Basis

NOTES 30 JUN 2023

Assets

Current Assets

Cash & Cash Equivalents

Business Access Saver Account	1	20
Cheque Account	1	151,575
Petty Cash	1	400
Term Deposit	1	144,111
Total Cash & Cash Equivalents		296,106

Total Current Assets

296,106

Non-Current Assets

Plant and Equipment, Vehicles	2	68,761
Land & Buildings	3	250,330

Other Non-Current Assets

Account receivable Original		(9,519)
Cash on Hand		9,519
Suspense		1
Total Other Non-Current Assets		1
Total Non-Current Assets		319,092

Total Assets

615,198

Liabilities

Current Liabilities

GST Payable	731	
Total Current Liabilities		731

Other Current Liabilities

Current Liabilities		-
Total Other Current Liabilities		-

Non-Current Liabilities

Loans	4	4,317
Total Non-Current Liabilities		4,317

Total Liabilities

5,048

Net Assets

610,150

Member's Funds

Capital Reserve

Current Year Earnings		39,033
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The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

NOTES 30 JUN 2023

Retained Earnings	564,977
Total Capital Reserve	604,010
Financial Instruments	6,140
Total Member's Funds	610,150

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes of the Financial Statements

PROGRESSIVE MUSIC BROADCASTING ASSOCIATION INC.

For the year ended 30 June 2023

Cash Basis

Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act SA. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

These notes should be read in conjunction with the attached compilation report.

2023

1. Cash on Hand

Bank accounts/(overdraft)	295,706
Cash and cash equivalents	400
Total Cash on Hand	296,106

2023

2. Plant & Equipment, Vehicles

Plant & Equipment	
Plant and equipment at cost	256,676
Accumulated depreciation of plant and equipment	(247,931)
Fixed assets	60,016
Total Plant & Equipment	68,761
Total Plant & Equipment, Vehicles	68,761

2023

3. Land & Buildings

Buildings	
Buildings at cost	250,330
Total Buildings	250,330
Total Land & Buildings	250,330

2023

4. Loans

Non Current Liability	
Loan from Norwood Council	4,317
Total Non Current Liability	4,317
Total Loans	4,317

These notes should be read in conjunction with the attached compilation report.

Statement by the Committee

PROGRESSIVE MUSIC BROADCASTING ASSOCIATION INC.

For the year ended 30 June 2023

Cash Basis

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

The attached financial statement, comprising a Statement of Income and Expenditure for the year ending on 30 June 2023 and a Statement of Position as at that date, presents a true and fair view of the results of the activities of PROGRESSIVE MUSIC BROADCASTING ASSOCIATION INC. for the period and its state of affairs as at that date.

Having made sufficient enquiries, the committee has reasonable grounds to believe that PROGRESSIVE MUSIC BROADCASTING ASSOCIATION INC. will be able to meet its debts as and when they fall due.

Signed: President

Dated: / /

Signed: Allison West

Dated: / /

Auditor's report

PROGRESSIVE MUSIC BROADCASTING ASSOCIATION INC.

For the year ended 30 June 2023

Cash Basis

Scope

We have audited the special purpose financial report, comprising the attached financial statement, of the PROGRESSIVE MUSIC BROADCASTING ASSOCIATION INC. for the period ending on 30 June 2023. The committee is responsible for the preparation and presentation of the financial records and the information contained therein, and have determined that the accounting policies used are consistent with the reporting requirements of the constitution and are appropriate to meet the needs of the members. We have conducted an independent audit of the financial statements in order to express an opinion to the members of the PROGRESSIVE MUSIC BROADCASTING ASSOCIATION INC. on its preparation and presentation. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members. During our audit, we have obtained all the information and explanations we have required.

The financial statement has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting requirements under the constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has generally been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statement. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statement is presented fairly in accordance with the accounting policies adopted.

The audit opinion expressed in this report has been formed on the above basis.

Qualification

As is common for organisations of this type, it is not practicable for the PROGRESSIVE MUSIC BROADCASTING ASSOCIATION INC. to maintain a system of internal control over donations, fundraising and similar activities until their initial entry in the accounting records. Accordingly, our audit in relation to those activities was limited to amounts recorded.

Audit Opinion

In my opinion, subject to the effects of the above qualification, the financial statement presents fairly, in accordance with the accounting policies adopted, the affairs of the PROGRESSIVE MUSIC BROADCASTING ASSOCIATION INC. as at 30 June 2023 and the results for the period ended on that date.

Tick Tax Accountants

220 St Vincent Street
PORT ADELAIDE SA 5015

Catherine Maguire

Chartered Accountant

Dated: / /

Compilation report

PROGRESSIVE MUSIC BROADCASTING ASSOCIATION INC.

For the year ended 30 June 2023

Cash Basis

Compilation report to PROGRESSIVE MUSIC BROADCASTING ASSOCIATION INC..

We have compiled the accompanying special purpose financial statements of PROGRESSIVE MUSIC BROADCASTING ASSOCIATION INC., which comprise the asset and liabilities statement as at 30 June 2023, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of PROGRESSIVE MUSIC BROADCASTING ASSOCIATION INC. are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Tick Tax Accountants

220 St Vincent Street
PORT ADELAIDE SA 5015

Tick Tax Accountants

Chartered Accountant

Dated: / /