



# Three D Radio

The Progressive Music Broadcasting Association

## Annual Report 2021 - 2022

Three D Radio  
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Three D Radio acknowledges the Kurna people as the traditional and prevailing custodians of the lands from which we broadcast.

We recognise and respect the Kurna people's continuing cultural heritage, beliefs, and relationship with this land, and we pay respect to Kurna Elders, past and present.

This land was never ceded.

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# 1. CHAIR'S REPORT

Leading a 100% volunteer-run community radio station is bloody hard work.

It may seem like there isn't much to it. You spend a couple of hours planning your show. You turn up and do your show. (Most of) the equipment works (most of the time). You give the place a quick vacuum (or some other little task) before leaving. Then you come back a week later to do it again.

It's the rest of the stuff that takes up a lot of time.

Fixing the broken bits. Finding the fill-ins. Dealing with disgruntled listeners. Organising the events. Paying the bills. Producing the messages. Chasing up the dollars. Writing the grants. Acquitting the grants. Organising the training. Chasing up the air conditioner bloke. Speaking to the council (again).

The uniqueness of our little community is such that we have people who want to do all of this (and so much more) for no to very little recognition. All so we can continue to broadcast the best radio anyone will ever hear.

As Chair, I want to give thanks and praise to every member who has done their bit.

The last two years have been a challenge for all of us. Throughout the pandemic, Three D radio has continued to broadcast and has continued to grow its profile in the wider community. We are financially well-grounded. We have committees that work hard to ensure that we are moving forward. We need to be proud of everything we do.

We have developed a cohesive board over the last two years, the members of which work tirelessly to ensure the station is able to guarantee it's future. It has been a privilege to be part of this group and to have served as Chair. It is my hope that the Board can continue to work for its membership.

Moving forward, the station will be developing the new Strategic Plan. We will be strengthening ties with other community groups bringing a greater sense of diversity to the station's on-air sound and standing in the broader community. We will be looking at opportunities to develop the training needs of station members. We will be working hard on the licence renewal to make sure we will always be here (for the next five years anyway)!

Throughout all of this, we need all members to be on board and be part of the charge forward. Join a committee. Add your voice. Contribute. Celebrate and help it grow.

We are very privileged to have what we have.

Let's keep doing what we do.

## 2. PMBA BOARD



**Karl Melvin**  
Chairperson



**Tess Penglis**  
Secretary



**Allison West**  
Treasurer



**Tiff Stodart**  
Volunteers Rep



**Sonia Mir**  
Ordinary Member



**Tom MacFarlane**  
Ordinary Member



**Clayton Reinhardt**  
Ordinary Member



**Georgia Oatley**  
Co-opted Member

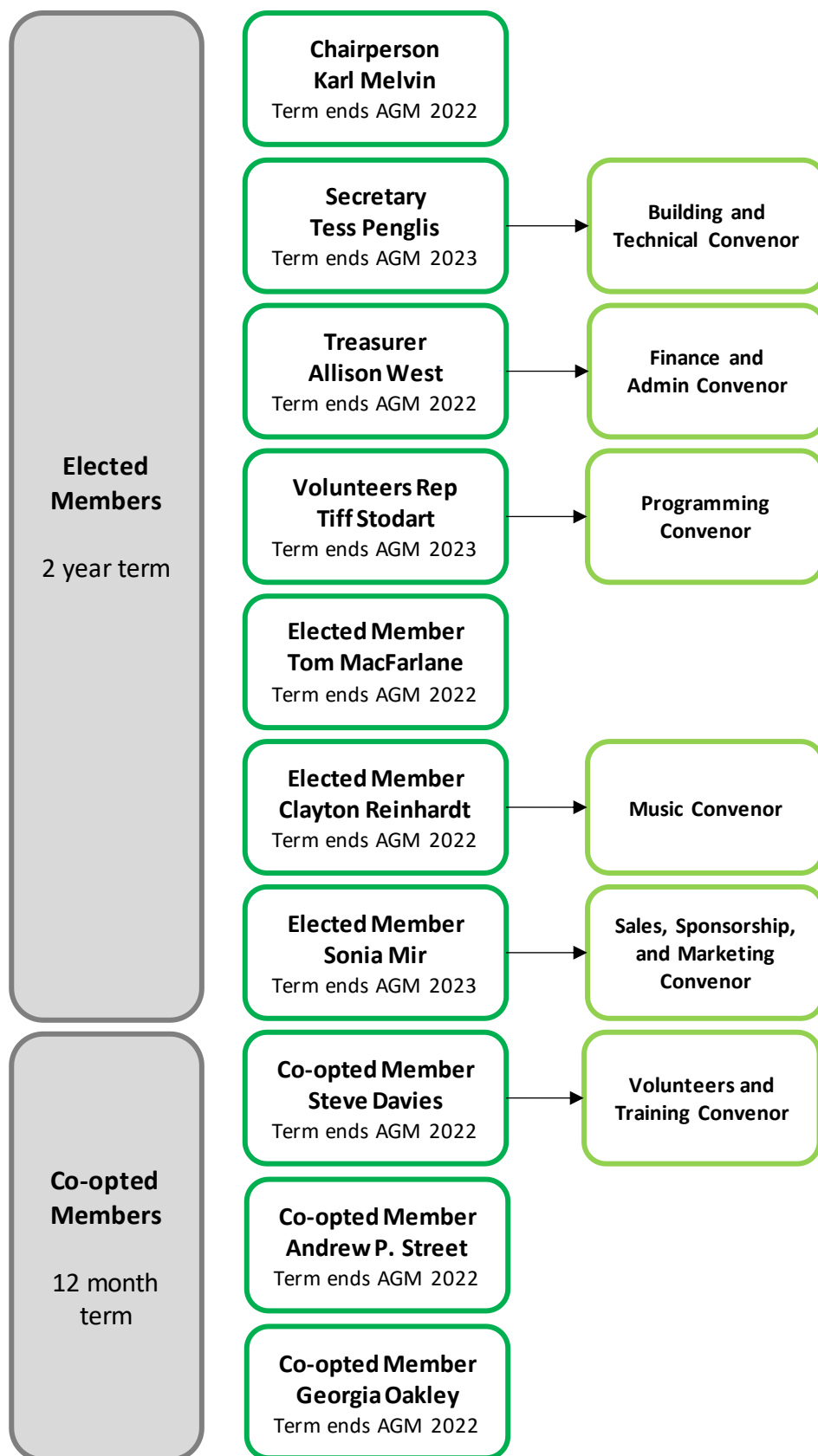


**Steve Davies**  
Co-opted Member



**Andrew P. Street**  
Co-opted Member

### 3. BOARD TERM EXPIRY



## 4. BOARD DATES & ATTENDANCE

Date	Present	Apology
19-Jan-2022	Andrew P. Street, Allison West, Clayton Reinhart, Karl Melvin, Stephen Davies, Sonia Mir, Thomas McFarlane, Tess Penglis, Tiff Stodart.	Nil.
16-Feb-2022	Allison West, Andrew P. Street, Clayton Reinhart, Stephen Davies, Tess Penglis, Thomas McFarlane, Tiff Stodart.	Karl Melvin, Sonia Mir.
26-Mar-2022	Allison West, Andrew P. Street, Clayton Reinhart, Georgia Oatley. Karl Malvin, Stephen Davies, Sonia Mir, Thomas McFarlane, Tiff Stodart.	Tess Penglis.
20-Apr-2022	Allison West, Clayton Reinhart, Georgia Oatley, Karl Melvin, Sonia Mir, Stephen Davies, Tess Penglis, Thomas McFarlane.	Andrew P. Street, Tiff Stodart.
18-May-2022	Allison West, Clayton Reinhart, Karl Melvin, Sonia Mir, Stephen Davies, Tess Penglis, Tiff Stodart.	Andrew P. Street, Georgia Oatley, Thomas McFarlane.
15-Jun-2022	Andrew P. Street, Georgia Oatley, Karl Melvin, Stephen Davies, Tess Penglis, Tiff Stodart, Thomas McFarlane.	Allison West, Clayton Reinhart, Sonia Mir.
20-Jul-2022	Allison West, Georgia Oatley, Karl Melvin, Tess Penglis, Tiff Stodart, Thomas McFarlane.	Andrew P. Street, Clayton Reinhart, Sonia Mir, Stephen Davies.
17-Aug-2022	Allison West, Clayton Reinhardt, Karl Melvin, Sonia Mir, Stephen Davies, Tess Penglis, Thomas McFarlane, Tiff Stodart.	Andrew P. Street, Georgia Oatley.
21-Sep-2022	Clayton Reinhardt, Steve Davies, Karl Melvin, Tiff Stodart, Sonia Mir, Georgia Oatley, Andrew P. Street, Tom McFarlane, Allison West.	Tess Penglis.
19-Oct-2022	Allison West, Clayton Reinhardt, Georgia Oatley, Karl Melvin, Sonia Mir, Stephen Davies, Tess Penglis, Tiff Stodart.	Andrew P. Street, Thomas McFarlane.
16-Nov-2022	Allison West, Clayton Reinhardt, Georgia Oatley, Karl Melvin, Sonia Mir, Stephen Davies, Tess Penglis, Thomas McFarlane, Tiff Stodart.	Andrew P. Street.
21-Dec-2022	TBA	

## 5. TREASURER'S REPORT

2021-22 saw a return to live music in local venues and a (near) return to business as usual at the station.

The 2021 Radiothon was another record-breaker with total revenue exceeding \$80k and expenses just over \$20k, leaving nearly \$60k in net revenues.

The audited report for the operation of Progressive Music Broadcasting Association for the year 2021-22 is attached in Appendix A.

Total Revenue for 2021/22 was \$138,975, up 32% compared to the previous financial year. As well as a boost in Radiothon revenue we also won the CBF annual operational grant of \$15,181. Our expenses were also up marginally this year due to increase in electricity costs, licencing fees and merchandise purchasing costs.

The Profit and Loss shows total profit of \$42,862 for the 21/22 Financial year, compared to \$21,619 in the previous financial year.

Our Statement of Financial Position (Balance Sheet) also reflects a healthy financial situation. Our Assets include bank accounts (cheque and term deposit) totalling \$259,318, up \$44k previous financial year.

Just a quick update for the current financial year, I am very pleased to advise we were again successful in winning a CBF transmission costs and some small projects. Thanks again to Tiff Stodart and Sonia Mir who helped with the arduous task of writing the grant submission.

Sincere thanks to Rosa Nistico who continues to reliably complete bookkeeping and the finance processing with such great attention to detail.



## 6. 2019-2022 STRATEGIC PLAN

The 2019-2022 strategic plan identified five major goals, 1) effective management, 2) awesome programming, 3) a strong and involved team, 4) a connected community, and 5) a strong and recognised brand. Under each of these goals, a number of strategies and metrics were set. Below we have articulated achievements, and, where required, future planning activities that will be incorporated into the 2023-2027 strategic plan.

### Effective Management

#### Strategy 8.1.1

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Undertake a review of the Board and governance structures with a view to transitioning to a strategy-focused Board.

#### Achievement

EOIs were called from individuals with strategy and governance backgrounds. Complementing this, targeted co-option has led to a strong and aligned Board. Our current structure includes representation from legal, youth and diversity, politics, marketing, strategy, governance, and training backgrounds. Under this strategy-focused Board, measures are received and considered monthly to evaluate our performance against the strategic direction of the PMBA.

#### Strategy 8.1.2

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Review operational structure and identify structure, roles, and resources necessary to realise the goals detailed in this strategy. This includes the scoping of paid staff who will take responsibility for key operational areas including administration, programming, and marketing.

#### Achievement

With the current Board structure and increase in membership numbers, a paid Three D staff member was deemed as not required. Despite COVID restrictions and a hiatus on recruitment of new volunteers, we have still managed to increase membership by 16% from the start of 2019-2022 strategic plan to now. Moving forward, your current Board plans to embed foundational structures in our forthcoming strategy to strengthen governance structures and support future Boards.

#### Strategy 8.1.3

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Increase income for the organisation across three key areas: sponsorship, subscriptions, and alternative sources of funding e.g. arts, education, health, crowd funding.

#### Achievement

The SSPAM committee in conjunction with the Board developed Three D's sponsorship kit in 2021 allowing ease of communication with new sponsors and effortless promotions. Additionally, SSPAM have worked diligently over the last several years to develop new merch and subscription packs. Through these endeavours and more, our overall income has increased by 15% for the 2020/2021 reporting period and 9% for the 2021/2022 reporting period.

#### **Strategy 8.1.4**

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Undertake a skills gap analysis and establish training program for Board and volunteers.

##### **Achievement**

The VaT committee in conjunction with the Board have continued to strengthen and develop close working partnerships with the Community Media Training Organisation (CMTO), the South Australian Community Broadcasters Association (SACBA), and other industry bodies. Through these partnerships, we have provided Media Law for Broadcasters to all Three D announcers; interview training to interested announcers; strategy training to current Board members, and more.

#### **Strategy 8.1.5**

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Develop a Standard Operating Procedures (SOP) manual that details the operations of the organisation including overarching structures, position descriptions, policies and expected behaviours around the organisation.

##### **Achievement**

The manual details operations of the organisation and overarching structures, position descriptions, policies, and expected behaviours. Ongoing review and refinement occurs primarily via the VaT committee. A huge thanks to Geoff Peake and the broader VaT committee for the review and management of our documents, ensuring our manual stays up to date and relevant. Looking forward, the 2023 strategy will build upon foundations laid to further strengthen our governance structures.

#### **Strategy 8.1.6**

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Connect and collaborate with other community broadcasters to share resources and skills.

##### **Achievement**

Relationship development and management with key industry bodies and community broadcasters is an ongoing achievement and occurs primarily through Three D attendance and representation at conferences and events (e.g. SACBA conference, Bilby awards, SA Music awards, etc.). Regular consideration of other activities and successes of community broadcasters occurs at Board level. The Board regularly reviews and considers industry leading activities/resources/strategies for adoption, when identified.

## **Awesome Programming**

#### **Strategy 8.2.1**

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Review all programming and develop, implement, and resource new programming policy and plan that includes: The creation of a Three D Radio program schedule that caters to existing audiences and develops new audiences; Programming principles in relation to quality and diversity from an overarching perspective and for individual programs; Expectations and responsibilities of announcers to adhere to policy requirements.

##### **Achievement**

The Programming committee has worked meticulously since 2019 to review the programming grid and structure to develop a plan to improve the listener experience and fill grid vacancies. A programming policy and supporting principles will continue to be refined and developed under the 2023-2027 strategy. Planning activities are informed by member survey results, with additional feedback to continue to be gathered from announcers.

### Strategy 8.2.2

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Development of an annual complementary programs specifically aimed at music industry development and support and improvement of and access to local content.

#### Achievement

Ongoing introduction of programs and initiatives that support local industry development, access to local content, and complement our established programs. Reinstating the partnership with Norwood, Payneham, and St Peters (NPSP) Council to deliver New Vibes, a show supporting young people aged 18-25 to develop industry skills. Introduction of the Passenger in 2022, where guest hosts are given the opportunity to share information about upcoming projects and shows, allowing them to reach a wider audience and excite our community about upcoming events. The Passenger provides an opportunity for artists, Three D members, subscribers, and listeners to connect with each other and with the wider progressive music/arts community, supports the growth of our networks, and facilitates access to and awareness of current local content.

### Strategy 8.2.3

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Implement training and development program for announcers which includes peer review, mentoring, and critiquing.

#### Achievement

Reengagement with NPSP Council to bring the rebranded New Vibes program (previously Youth FM) back to air. New Vibes supports the training and development of young people and facilitates mentoring and feedback from established/longstanding members in addition to mentoring and assistance from New Vibes graduates. Looking forward, the Board will continue to seek input and suggestion from announcers and the wider membership regarding training and development for longstanding presenters.

### Strategy 8.2.4

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Develop a live music program that includes regular in-house and external live music broadcasts in collaboration with key partners.

#### Achievement

Local content engagement is a primary focus of the programming committee and is fundamental to Three D's broadcasting licence. The Hillbilly Hoot offers open mic live-to-air engagement, and in 2019, Live from Studio 3 (LFS3) was established to showcase a diverse selection of local artists performing live-to-air.

Ongoing engagement through outside broadcasts (OBs) extends our community reach. Achievements include WOMAD, Girls Rock, ReckLink, Beer and BBQ, the Garden of Unearthly Delights, a Day of Clarity, Scouted, Space Jams, Thebartonia, Stonecutters, Hotel Metro, and more. The global pandemic significantly impacted on our ability to facilitate OBs between 2020 and 2022 (4 total during this period), looking forward we are reclaiming lost ground with 3 OBs already completed during the 2022/2023 reporting period.

### Strategy 8.2.5

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Scope the potential of a live music festival that builds audiences and raises funds

#### Achievement

Not yet commenced.

### Strategy 8.2.6

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Increase on-demand offering through packaging of premium programs into podcasts.

#### Achievement

Not yet commenced.

## A Strong and Involved Team

### Strategy 8.3.1

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Development and implementation of a volunteer policy that encompasses dual responsibilities for everyone, nobody within the organisation has a singular role, including announcers who must support the general operational needs of the organisation.

#### Achievement

The VaT committee works tirelessly to recruit, inform, and educate new volunteers to understand station obligations and responsibilities. New recruits have contributed to a number of areas, including social media content creation, assisting with OBs, supporting committee and Board activities, and much more. Looking forward, the 2023 strategy will build upon foundations laid to further strengthen and encourage involvement amongst our wider membership.

### Strategy 8.3.2

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Development of a more productive and fair division of labour within the organisation based on the operational review.

#### Achievement

A dedicated team of members support the ongoing direction and maintenance of the station. We are privileged to have avid techies who ensure we have an amazing quality of sound, all the while fixing a plethora of issues and solving problems; a dedicated admin team who keep us moving in the right direction and ensure day to day activities occur; a focused Board who oversee our financial position, manage our strategy, licencing, and other governance obligations, and steer the organisation's systems for risk management; committees that support bringing in new volunteers and new sources of funding, who operate behind the scenes to coordinate annual celebrations and activities such as radiothon, the depthcharge compilation, and who ensure we have a progressive sound that meets our licencing requirements; and passionate announcers who energise the airwaves. The division of labour remains unequal, but we are a wonderful collection of humans who each offer something unique. We are here because of a shared love of music and every member will continue to be urged to support the station you love and contribute your unique and specialist skillset to maximise the future of Three D.

### Strategy 8.3.3

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Ensure volunteers are inducted and trained appropriately and increase awareness of the organisation's expectations in relation to "collective responsibility".

#### Achievement

All new volunteers are appropriately inducted, are provided with a comprehensive overview of expectations, and undertake ongoing training to support the fulfillment of responsibilities. "Collective responsibility" is promoted at recruitment, with new members encouraged to join committees and the Board. New Vibes graduates provide mentorship and assistance with training of subsequent intakes.

#### **Strategy 8.3.4**

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Allocation of funds to professional advice and support as required throughout the year to support station management and training.

#### **Achievement**

The Board oversees the appropriate use of PMBA resources and allocates funds to support development of current and future skills in alignment with the needs of the station. Grant opportunities are actively pursued where possible.

#### **Strategy 8.3.5**

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Implement gender equity plan and develop and implement diversity strategy.

#### **Achievement**

Three D Radio is an important part of the South Australian music industry, promoting diverse genres to local audiences and supporting equity of representation. The PMBA is based on a foundation of participation and democratic engagement and prides itself on its inclusive and diverse nature. We are committed to ensuring that our overall sound contains at least 40% female content. We are guided by community broadcasting principles of democracy, access, and equity, especially for groups not adequately represented in other media. Looking forward, the 2023-2027 strategic plan will build on strong foundations and enact a targeted approach to continue to add diversity to the programming grid, represent our licenced demographic, and develop strategic partnerships with representative community groups.

#### **Strategy 8.3.6**

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Encourage greater member buy-in through improved communications, induction, and a re-visiting of the cultural principles of the organisation.

#### **Achievement**

In 2021, the SSPAM committee introduced a volunteer service recognition program to support and encourage greater member buy-in. Future planning activities will leverage membership strengths and encourage additional member involvement with strategies underwritten by key communication principles, transparent decision making, and consistent, relevant, and accessible communication methods.

## **A Connected Community**

#### **Strategy 8.4.1**

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Develop and appoint sponsorship relations role to undertake annual check-ins with sponsors, develop new sponsorship relationships, prepares sponsorship reports.

#### **Achievement**

Targeted co-option of experienced marketing professionals to the Board, resulting in development of Three D's sponsorship kit in 2021 which we continue to use to drive sponsorship opportunities. Ongoing relationship management and relationship development with long-term and new partners, including new venues and many bands supporting Three D through sponsorship and promotions.

#### Strategy 8.4.2

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Better utilise social media networks to value add to sponsorship offer and increase subscribers.

##### Achievement

16% increase in social media followers (Facebook and Instagram) between 2020 and 2022. 13% increase in Three D Radio subscribers between 2021 and 2022.

#### Strategy 8.4.3

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Recruit subscribers through live music and training programs.

##### Achievement

The introduction of programs and initiatives that aim to recruit subscribers through live music programs such as Live from Studio Three and New Vibes. Strong qualitative feedback received from guest hosts on The Passenger expressing interest in subscribing and membership through a new pathway of exposure to Three D and what happens behind the scenes to broadcast community radio.

#### Strategy 8.4.4

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Establish and promote emerging musician membership that provides access to training and development programs.

##### Achievement

The Volunteer's Rep and VaT committee in conjunction with the Board, have continued to nurture and develop new members and promote membership to emerging musicians. This has occurred primarily through the reintroduction of New Vibes and other community engagement activities such as Girls Rock.

#### Strategy 8.4.5

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Develop a program on an annual basis with a non-traditional radio partner.

##### Achievement

Not yet commenced.

## A Strong and Recognised Brand

#### Strategy 8.5.1

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Review brand to encompass strengths of the radio station but convey the broader music industry development and community-connectedness offerings.

##### Achievement

Website updates to improve functionality and highlight our offerings more succinctly such as the sponsorship kit available to download, subscriptions front and centre on the website, and ability to take donations via shopping cart. High level production of on-air band promotions. Three D Radio produced shows that provide a weekly showcase for local musicians, e.g. Live from Studio 3 and the Hillbilly Hoot. OBs from a branded marquee to support local music, community, and industry partners e.g. Day of Clarity, Skate Daze, Womad, Reclink, Girls Rock, and more, that encourage meaningful engagement with our community. Three D Radio produced shows that invite members of our community into our organisation, e.g. The Passenger.

### **Strategy 8.5.2**

---

Develop consistent marketing strategies focused on building new audiences – translating long standing principles to reach new audiences.

#### **Achievement**

Creation of a sponsorship kit in 2021 to nurture new partners. Audience growth across social media channels. Maintaining existing sponsors and building relationships with new sponsors and audiences.

### **Strategy 8.5.3**

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Develop stronger relationships both strategically and on a practical level with Music Industry Bodies.

#### **Achievement**

Fostering and building relationships with SA Music, Music Development Office, SACBA, CBAA, and other industry bodies. Long term award sponsor at the South Australian Music Awards. Long term SACBA member.

### **Strategy 8.5.4**

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Include promotion of organisation in on-demand development.

#### **Achievement**

Continuous improvement of the Three D Radio app. Promotion of the app across website, socials and on-air announcements. Inclusion on Community Radio app.

### **Strategy 8.5.5**

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Provide consistent marketing and promotion guidelines to announcers.

#### **Achievement**

Creation of a sponsorship kit in 2021 to nurture new partners. Development of comprehensive Radio Announcer guides for annual Radiothon activity. Consistent use of multiple touch points to communicate with announcers (e.g. bulletin board, emails, 93.7fm newsletter, station signage, pigeonholes, etc.).

## 7. 2023-2027 STRATEGIC PLAN

Our 2019-2022 strategic plan is coming to an end. In anticipation of this, your Board has been actively working on defining our future direction and strategy. Fundamentally informed by the significant work undertaken during the development of the 2019-2022 iteration, the 2023-2027 plan builds upon these efforts and achievements in order to continue to serve our community as a leader in what we do. Key goals of the 2023-2027 draft are articulated below.

1. Governance: strengthen our governance structures to support the future growth and direction of Three D.
2. Diversity: develop strategic partnerships with representative community groups to engage and amplify the voices of those traditionally underrepresented in other media.
3. Community: strengthen, empower, and enrich our community through activities that that amplify the voice of our licensed demographic.
4. Indigenous involvement: increase First Nations representation on-air and amongst membership.
5. Membership: grow our membership while building and strengthening our foundations.

Listening to our community is at the heart of all that we do. Once the 2023-2027 plan is drafted, we will seek consultation and feedback from our stakeholders. Below we have included planned consultation activities to come. Our sights are set on the future and our new strategic plan will seek to grow our sound, our reach, our representation, and progress the social fabric of our society.



## 8. STRATEGIC PLANNING ACTIVITIES

Date	Activity
27-Mar 2021	<b>Strategic planning day.</b> <b>Present:</b> Karl Melvin, Allison West, Stephen Davies, Tiff Stodart, Clayton Reinhardt, Tess Penglis, Andrew Butlin, Sonia Mir, Tom McFarlane. <b>Apologies:</b> nil.
14-May-2022	<b>Strategic planning day.</b> <b>Present:</b> Karl Melvin, Stephen Davies, Tiff Stodart, Clayton Reinhardt, Sonia Mir, Tom McFarlane, Tess Penglis. <b>Apologies:</b> Allison West.
9-Nov-2022	<b>CMTO facilitated strategic planning workshop.</b> <b>Present:</b> Karl Melvin, Stephen Davies, Allison West, Tiff Stodart, Sonia Mir, Tom McFarlane, Georgia Oatley, Tess Penglis. <b>Apologies:</b> Clayton Reinhardt.
26-Nov-2022	<b>Draft strategic goals and direction.</b> Presentation of draft strategic goals and direction to membership at the 2022 AGM for consideration and consultation.
TBA	<b>Draft strategic plan.</b> Draft strategic plan circulated to membership. Comment and feedback invited. The draft plan will be made available via the bulletin board and circulated to membership via email, with physical copies also available in the station.
TBA	<b>Consultation.</b> Stakeholder feedback survey.
TBA	<b>Collate stakeholder feedback.</b> Collate and embed stakeholder feedback into strategic plan.
TBA	<b>Consultation.</b> Member feedback workshop.
TBA	<b>Final draft strategic plan.</b> Circulate the final draft strategic plan to membership. Comment and feedback invited. The final draft will be made available via the bulletin board and circulated to membership via email, with physical copies also available in the station.
TBA	<b>Final consultation.</b> Additional feedback workshop if required/requested by membership.
March 2023	<b>Final strategic plan.</b> Present final version of strategic plan 2023-2027 to membership at first General Meeting of 2023.

## 9. COMMITTEE REPORTS

### 9.1 BUILDING AND TECHNICAL

**Convenor:** Tess Penglis

**Members:** Anthony Merlino, Charley Farley, David Corkill, Geoff Peake, Ian Moore, Michael Marner, Sunee Holland

There are endless faults to rectify, issues to resolve, and problems to solve. Massive thanks to the building and tech crew who put in so much to keep the wheels turning. We have had power failures, phone problems, website and app issues, heating failures, errors with uploading music, ghouls crashes, frozen CCTV cameras, studio equipment issues, and so much more.

Despite all this, the building and tech crew have had an incredibly productive year with improvements and upgrades.

IPA and PA valves for the transmitter at Mount Lofty have been replaced.

New OB equipment has been purchased. After several uses, this equipment has proved to be very successful and much more efficient than before.

Three D's cloud infrastructure has been successfully moved from Amazon to Digital Ocean, saving us money each month.

There has been a focus on station safety with contractors engaged to install security lighting along the laneway towards Harrow Road, critical during short days over the winter months. A big thanks to the NPSP Council for covering the cost of this upgrade to support the safety of station members. Three D took the opportunity to have the same contractors add power points near our main entrance/exit so we could mount an additional monitor to view CCTV of the carpark before leaving the building.

Looking ahead, we have many improvements and upgrades to look forward to. We will pursue grant opportunities to assist financially with these improvements, where possible.

Thanks again to the building and tech crew (and other members who help when needed). We couldn't do what we do without you.

## 9.2 FINANCE AND ADMIN

**Convenor:** Allison West.

**Members:** Rosa Nistico, Judi Dyson, Sandy Jacobe, Danica Siegmann, Anna Simpson.

This year the admin team was joined by Anna Simpson.

A big thank you to all who have contributed to the day-to-day work of the station as well as the super efforts during the radiothon period which is the busiest time of the year. Each year it seems there are greater subscriber numbers and shorter timeframes to mail out packs and it has been done with speed, accuracy and a can-do attitude which is very much appreciated.

## 9.3 MUSIC

We have been joined by new member Rob McCormack and also had input from Georgia Oatley during the compilation of Depthcharge - a big thanks to both of them for participating.

We have also had several attempts to plan a series of working bees to get our physical library into order, however that hasn't quite come to fruition as yet.

The Music Committee is very keen to have some new members, as the core of the committee has been the same 3 people for a **very** long time now. Some fresh blood and new ideas are welcomed. The Music Committee meets on the 4th Thursday of every month (except December) at 6:30pm, so if you are at all interested in preserving our huge music collection or helping to compile the Depthcharge CDs, please come along.

## 9.4 PROGRAMMING

Members of the committee over the year have included Chris Coxhill, Clayton Reinhardt, Clint Brice, Michelle Daniel, Paul Geldart, Steve Hocking, Sue Turner, Tiff Stodart (Convenor). A very big thanks to all of you.

With easing Covid concerns, training a'happening, and a renewed youth activation program, the sound on Three D has continued the legacy of progressive and diverse. With a solid program and less voids, we have been consistent and strong. To extend our diversity, focus is on identifying and targeting areas for improvement. The future is looking really exciting.

A swathe of new shows began in winter 2021. We welcomed Aurora and the Inappropriate Alto, began spending An Hour With.... Raegan, got all mixed up with Arrow's Assortments, Paul flavoured Wednesday arvo's with some Caramel Wednesdae, and Rob took us for a weekly Suburban Stroll. The After Party fit very well in a late-night slot and complimented the energy of Wednesday evening programming. Qamariya joined with a short-lived The Doppler Effect after the Droste Effect and Casey said goodbye. We also farewelled This Is Our Sound, with Jordan filling the slot with Local Fruit & Veg. The Good Morning, Good Morning show said Goodnight. AdLib with Libby made way for Alieysha to mix us some Monday Muesli. The fantastically titled Algae Rhythm joined the grid along with Families and Communities. Women in the Library merged to Early on Saturday, and Date Night with Dexter made a shift to early Sunday morning for some Daytime with Dexter. Continuing our collaboration with NPSP Council, New Vibes is a welcome addition to the grid, and supports the long standing need to encourage youth participation in community radio.

With strong and varied programming, Three D Radio is continuing as a leader in the local music scene, whilst also providing a range of diverse listening for our community. New programs and voices enhance the listeners experience, comfortably complimented by some unique longer-term programs. Each program is the opportunity to add to your repertoire, to learn, and to push yourself. To keep the experience fun, exciting and interesting. You are being challenged to do something terrific.

Programming will continue to monitor shows into 2022/23, along with some grid fine-tuning and all the other business of making sure we are being the best community radio station we can be.

Programming meets on the first Wednesday of the month at the station, and new members are **always** welcome.

## 9.5 SPONSORSHIP, SALES, PROMOTIONS AND MARKETING (SSPAM)

**Convenor:** Sonia Mir

**Members:** Allison West, Mary Cavallaro, Michael Marner, Renee Marner, Phil Jarvis  
Steve Hocking, Tiff Stodart

### Radiothon 2021



Radiothon is our annual fundraising drive to keep us on the air for another 12-months. We rely on each of you – announcer, member, volunteer – to get on board and do your bit. And 2021 was no exception! Collectively, we smashed it out of the park and achieved our biggest results yet.

Our net profit was \$58,786 up from \$49,303.80 in 2020 which was an increase of \$9,483. This result included \$5,053 in donations, which was also up from \$1,715 in 2020.

Once again our prizes were plentiful – huge thanks to our supporters. Subscriber fees remained the same. A new suite of assets was developed once again. Creating a new identity and range of merchandise for each Radiothon is something we are really proud of. our stubby holders are becoming quite the collector's item!

No surprisingly, online subscriptions increased again from the previous year. A new 'opt in' button to cover our bank fees saw around two thirds of subscribers opting in to cover these fees, which we were thrilled about. This is now a permanent feature on the website for any online orders. We ran phones again from Studio 3 and encouraged subscribers to phone in when the members were able to take calls. All subscribers heard their name announced on air.



The drizzle didn't dampen spirits at the Radiothon After Party on Saturday 4 September between 12-4pm. The successful format of BYO food and drinks was rolled out again as punters got to enjoy performances from My Cherie, Mums Favourite and Coldwave. The merch tent was stocked with our new logo beanie and over \$2,000 in merch sales were made in one day - AMAZING!



A MASSIVE thank you to each of you who made Radiothon so successful – from manning the phones and being in the station as much as possible, to calling supporters for prizes, packing subscription packs, delivering packs and going to the post office, through to doing your bit to encourage listeners to subscribe. It's a team effort to make Radiothon what it is.



# 42nd Birthday & Years of Service

On Tuesday 21 December 2021 we celebrated our 42nd birthday at one of our major supporter's venues, the Hotel Metro. The theme was Hitch Hikers Guide to the Galaxy, as we all know the answer is... 42!

Amid some small pre-Christmas border opening/covid spikes we celebrated all of our incredible volunteers and acknowledged our station member's milestones for their tenure as station workers. We created pins that went from 5 years up to 40 years - what an amazing testament to Three D Radio and our volunteers.

Lone Tony shared some memorabilia from the early days, much to our delight! Thank you for all that came and joined us and enjoyed the BBQ, beverages and tunes from Sad Sad Tim.



# Awards

The South Australian Community Broadcasters Association (SACBA) conference and the **Bilby Awards** were back to face-to-face events. The conference was a great opportunity to hear from community radio stations all over South Australia. Three D Radio is seen as a leader in many areas and our Radiothon is used as an example for exceptional station fundraising and community engagement.

Three D Radio received three mini Bilby awards:

- Runner up in the COMMUNITY ENGAGEMENT award - Radiothon After Party.
- Runner up in the STATION ID PROMO award - Spring Clean Your Conscience.
- Runner up in the LOCAL MUSIC award - Live from Studio Three.



The **South Australian Music Awards (SAM)** Awards exist to recognise, promote, and celebrate excellence in the South Australian contemporary music industry and take place annually in Adelaide, South Australia every November. In 2021 Three D Radio once again sponsored the People's Choice award for the Punk category - which went to Teenage Joans. Congrats!



# Three D goes to WOMAD!

Held on the traditional lands of the Kaurna People, WOMADelaide holds a special place in the hearts of many Adelaideans. The festival celebrated 30 years in 2022 and for the very first time, Three D Radio were invited to broadcast live for two glorious days! On Saturday and Sunday from 3-7pm a roster of Three D presenters chatted to a huge range of musicians, artists and performers including, Baker Boy, Goanna, Bullhorn, Balkan Ethno Orchestra, Motez, L-Fresh the Lion and many more! It was an incredible couple of days. A huge shout out to Grace Monaghan and Isaac Selby for doing the early leg work for this opportunity and for lining up many of the interviews. Another shout out to the behind-the-scenes crew that make any of our OBs possible including - Tiff Stodart, Ian Moore, Anthony Merlino and to all of the tech crew that assisted.



## Sponsorships & Partners

Thank you to Michael Marner and Renee Marner who keep the wheels turning in the background to maintain our sponsors. The music industry has done it tougher than most, with many venues losing a large part of their income streams. Our key partners stuck with us with a few new ones joining our roster. We developed a Sponsorship Kit in September 2021 and continue to use this to drive more sponsorship opportunities. This year we have seen new venues and many bands support us through sponsorship!

## Getting Social

Thank you to the roster of station members who keep the news and posts coming on our website, Facebook and Instagram accounts. This time last year our Instagram account had 3,638 followers and we now have 4,153 followers. Our Facebook account has grown from 9,378 followers to 11,290 followers. This is all via organic growth as we do not do paid advertising. Our next project is to showcase and feature each program on our Three D channels with links back to your show's own social handles and to the program guide, so listeners know when you catch you!

***As always, the SSPAM committee wants you! If you are keen to get involved with station events, Radiothon, meeting sponsors and more, just rock up to a meeting on the third Wednesday of the month at 6pm. We'd love to see you!***

## 9.6 VOLUNTEERS AND TRAINING (VAT)

**Convener:** Steve Davies

**Current Committee members:** Geoff Peake, Ali Ayliffe, Veronica Ormerod and Anna Simpson

It has been another huge 12 months for the VaT community. There have been 18 new announcers go through the training and Mystery Train process and a couple of extras completing the training only for off air roles. There have also been 9 New Vibes announcers trained and on air.

The quality of the new announcers is fantastic, and the Board co-opted a New Vibes graduate Georgia, onto the Board. Having a steady intake of younger people can only improve the experience for our wonderful listeners.

I also want to say a big thank you to Andrew Bunney for the work that he continues to put into the New Vibes program. I know, from talking to the participants, that they really appreciate not only the training but the mentoring that Andrew provides. We recently had another intake and there were a record number of applications, which shows the popularity of this program.

We did say farewell to Chris Coxhill and Arrow Tong from the VaT committee in the last 12 months. I would like to say a huge thank you to both of you for the work you have put into the training of new announcers, in Chris's case, over many, many years. We have since gained Veronica and Anna, if anyone else would like to join the VaT committee, we meet on the second Monday of every month at 5.30pm in Studio 3. Come along and see if it is for you.

A big thank you too, to all the trainers that have helped, and will continue to help with Mystery Train: Alex, Amy, James, Suzy, Arrow, Charley, and Ian, if I have left anyone out, please accept my apologies. So again, a big thank you, the station could not run without your great work.

I didn't include Geoff and Ali in the trainers as they require a special mention for their continued excellence in organising, training, and ensuring that all the trainees receive the skills required to be outstanding announcers. The proof is in the pudding, listen to any of their shows or fill in spots, they are great. I would also like to thank the new members on their continuing support by joining various committees and assisting around the station, this ensures the future of Three D as the best station for local music anywhere in the Universe, in my humble opinion.

Steve

# 10. APPENDIX A – AUDITED FINANCIAL STATEMENTS

Progressive Music Broadcasting Association Incorporated

Trading as 3D Radio

FINANCIAL REPORT

FOR THE YEAR ENDING 30TH JUNE 2022

## **Progressive Music Broadcasting Association Inc**

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6	STATEMENT OF FINANCIAL POSITION
7	STATEMENT OF CASHFLOWS

# Progressive Music Broadcasting Association Inc

## Independent Auditor's Report

### for the year ended 30 June 2022

To the Members of the

**Progressive Music Broadcasting Association Inc**

#### **Scope**

The financial report and management committee's responsibility

The Management Committee are responsible for the financial report, being a special purpose financial report, that gives a true and fair view of the financial position and performance of the Progressive Music Broadcasting Association Inc., for the year ended 30 JUNE 2022.

The Management Committee have determined that the accounting policies used are consistent with the financial reporting requirements of the Progressive Music Broadcasting Association Inc., and are appropriate to meet the needs of the members.

The financial report comprises the balance sheet, income statement, accompanying notes to the financial statements, and the management committee's statement, for the Progressive Music Broadcasting Association Inc..

#### **Audit Approach**

I conducted an independent audit of the financial report in order to express an opinion on it to the members of the association. The audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report presents fairly, in accordance with the *Associations Incorporation Act 1985*, including compliance with Accounting Standards in Australia, and other mandatory financial reporting requirements in Australia, a view which is consistent with our opinion

I formed my audit opinion on the basis of these procedures, which included:

> Examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report

> Assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the committee.

While I considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of my procedures, my audit was not designed to provide assurance on internal controls. I performed procedures to assess.

These and my other procedures did not include consideration or judgment of the appropriateness or reasonableness of the business plans or strategies adopted by the management committee of the association.

#### **Independence**

I am independent of the association, and have met the independence requirements of Australian professional ethical pronouncements and the *Associations Incorporation Act 1985*. I have given to the management committee of the association a written auditor's Statement of Independence.

#### **Qualification**

As is common for organisations of this type, it is not practicable for the management committee to maintain an effective system of internal control over its cash income prior to initial entry into the accounting records.

Accordingly, my audit in relation to these items was limited to the amounts recorded in the books and records for the financial year.

#### **Audit Opinion**

In my opinion, except for the effects on the financial report of such adjustments, if any, as might have been required had the limitation on my audit procedures referred to in the qualification paragraph not existed, the financial report of Progressive Music Broadcasting Association Inc..

a) The *Associations Incorporation Act 1985*, including:

i. Giving a true and fair view of the financial position of Progressive Music Broadcasting Association Inc.. and of its performance for the year ended on 30 June 2022

ii. Complying with Accounting Standards in Australia and the *Associations Incorporations Act 1985*

b) Other mandatory financial reporting requirements in Australia.

SIGNED THIS 23rd DAY OF November 2022



MARIA C QUINN

Public Accountant (F.I.P.A.)

PO Box 482

Woodville SA 5011

## **Progressive Music Broadcasting Association Inc**

### **Auditor's Declaration of Independence for the year ended 30 June 2022**

To the Management Committee of the  
*Progressive Music Broadcasting Association Incorporated*

I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) The auditor independence requirements of the *Associations Incorporation Act 1985* in relation to the audit;
- (ii) Any applicable code of professional conduct in relation to the audit.

Dated: 23/11/2022



**MARIA C QUINN**  
Public Accountant (F.I.P.A.)  
PO Box 482  
Woodville SA 5011

**Progressive Music Broadcasting Association Inc**

### Statement by the Management Committee

for the year ended 30 June 2022

In the opinion of the Management Committee of the

***Progressive Music Broadcasting Association Incorporated***

the attached financial statements and notes thereto comply with Accounting Standards

the attached Income Statement is prepared so as to give a true and fair view of the Financial Performance of the association for the year ended 30 JUNE 2022

the accompanying Balance Sheet is prepared so as to give a true and fair view of the Financial Position of the association as at 30 JUNE 2022

there are reasonable grounds to believe that the Progressive Music Broadcasting Association Inc. will be able to pay its debts as and when they fall due and payable

that no officer of this association, or any firm of which an officer is a member, or any body corporate in which an officer has a substantial financial interest has received or is entitled to receive any benefit from a contract with this association, and

no officer of the association has received directly or indirectly from the association any payment or other benefit of a pecuniary value, except for the reimbursement of expenses incurred on behalf of the association.

**SIGNED** In accordance with a resolution of the Management Committee

This                      day of                      2022  
On behalf of the Management Committee

.....  
(Name: )  
(Position: )

.....

(Name: )

(Position: )



Progressive Music Broadcasting Association Incorporated  
Trading as 3D Radio

STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDING 30TH JUNE 2022

	Note	This Year	Last Year
<b>REVENUE</b>	3	137,906	104,180
Interest revenue	4	1,069	6,541
<b>EXPENSES</b>	5		
Electricity		(10,349.84)	(8,072.66)
Fees, Licences & Royalties		(9,638.86)	(7,986.20)
Rent of Premises/Site		(25,027.01)	(27,591.21)
Other Expenses		(45,776.90)	(43,352.48)
Depreciation Expense	6	<u>(5,320.00)</u>	<u>(2,099.00)</u>
<b>TOTAL EXPENSES</b>		(96,112.61)	(89,101.55)
<b>NET SURPLUS THIS YEAR</b>		<u>42,862</u>	<u>21,619</u>
<b>Total comprehensive income for the year attributable to the members of Progressive Music Broadcasting Inc.</b>		<u><u>42,862</u></u>	<u><u>21,619</u></u>

Progressive Music Broadcasting Association Incorporated  
Trading as 3D Radio

STATEMENT OF FINANCIAL POSITION  
AS AT 30TH JUNE 2022

<b>ASSETS</b>		<b>This Year</b>	<b>Last Year</b>
<b>CURRENT ASSETS</b>			
Cash & Cash equivalents	7	259,318	212,288
Accounts receivable	8	<u>2,162</u>	<u>2,820</u>
		261,480	215,108
<b>NON-CURRENT ASSETS</b>			
Property, Plant & Equipment:	9	<u>317,225</u>	<u>318,049</u>
		317,225	318,049
<b>TOTAL ASSETS</b>		<b><u>578,705</u></b>	<b><u>533,157</u></b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable/Accruals		1,673	0
GST Liability	10	1,977	965
Loan - Local Council	11	<u>4,317</u>	<u>4,317</u>
		7,967	5,282
<b>LONG TERM LIABILITIES</b>		0	0
<b>TOTAL LIABILITIES</b>		<b><u>7,967</u></b>	<b><u>5,282</u></b>
<b>NET ASSETS</b>		<b><u>570,738</u></b>	<b><u>527,875</u></b>
<b>Represented by:</b>			
<b>EQUITY</b>	12		
Accumulated Funds		527,875	506,256
Current Year Surplus		<u>42,862</u>	<u>21,619</u>
<b>TOTAL ACCUMULATED FUNDS</b>		<b><u>570,738</u></b>	<b><u>527,875</u></b>

Progressive Music Broadcasting Association Incorporated  
Trading as 3D Radio  
STATEMENT OF CASHFLOWS  
FOR THE YEAR ENDING 30TH JUNE 2022

	Note	This Year	Last Year
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		117,003	104,558
Payments to suppliers		-91,944	-88,752
		<u>25,059</u>	<u>15,806</u>
Interest received		1,069	6,541
Donations received		5,721	2,139
Grants received		15,181	0
Net cash from operating activities	12	<u>47,031</u>	<u>24,486</u>
Cash flows from investing activities			
Payments for property, plant and equipment	9	0	0
Net cash used in investing activities		<u>0</u>	<u>0</u>
Net cash from financing activities		0	0
Net increase in cash and cash equivalents		47,031	24,486
Cash and cash equivalents at the beginning of the financial year		212,288	187,802
Cash and cash equivalents at the end of the financial year	7	<u><u>259,319</u></u>	<u><u>212,288</u></u>

## Notes to and forming part of the Accounts for the year ended 30 June 2022

### 1. Statement of Significant Accounting Policies

These financial statements are a special purpose financial report prepared in order to provide accounts which satisfy the requirements of the Associations Incorporation Act 1985.

It has been determined that this Incorporated Body is not a reporting entity as defined in Statement of Accounting Concepts 1 "Definition of the Reporting Entity" and therefore, there is no requirement to apply accounting concepts or standards.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

#### Revenue recognition

Revenue is recognised when the association is legally entitled to the income and the amount can be quantified with reasonable accuracy. Revenues are recognised net of the amounts of goods and services tax (GST) payable to the Australian Taxation Office.

#### Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the incorporated association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the incorporated association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

#### Sales revenue

Events, fundraising and raffles are recognised when received or receivable.

#### Donations

Donations are recognised at the time the pledge is made.

#### Grants

Grant revenue is recognised in profit or loss when the incorporated association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the incorporated association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

#### Grant Received & Expended

Grant funds received during 2021/2022 financial year - CBF Operational Grant \$15,181

Grant funds on hand at 30 June 2022 NIL

**Other revenue**

Other revenue is recognised when it is received or when the right to receive payment is established.

**Interest**

Interest revenue is recognised as interest is received from banking institution.

**Volunteer services**

The incorporated association has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

**Expenditure**

All expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular category they have been allocated to activities.

**Current and non-current classification**

Assets and liabilities are presented in the statement of financial position based on current and non-current classification

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

**Trade and other receivables**

In accordance with Accounting Policies, Income is reported on an accruals basis.

Accounts receivable are normally settled within 30 days.

**Property, Plant & Equipment**

Plant and equipment are brought to account at cost, less where applicable, any accumulated depreciation. The carrying amount of plant and equipment is reviewed annually.

The depreciable amount of all fixed assets are depreciated on a prime cost basis over their estimated useful lives commencing from the time the assets is held ready for use.

**Trade creditors and other payables**

Liabilities are recognised for amounts to be paid in the future for goods and services received. Accounts payable are normally settled within 30 days.

**Income Tax**

Provisions of the Income Tax Assessment Act exempt the income earned by Progressive Music Broadcasting Association Inc. from assessment of taxation.

Australian Business Number / GST Status / Charity Status

The Association holds an ABN Number.

It is registered for GST (Goods & Services Tax) and ITEC (Income Tax Exempt Charity).

BAS form reporting to Australian Taxation Office is on an Quarterly basis.

## **2. Critical accounting judgements, estimates and assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

### **Coronavirus (COVID-19) pandemic**

Judgement has been exercised in considering the impacts that the Coronavirus (COVID-19) pandemic has had, or may have, on the incorporated association based on known information. This consideration extends to the nature of the products and services offered, customers, supply chain, staffing and geographic regions in which the incorporated association operates. Other than as addressed in specific notes, there does not currently appear to be either any significant impact upon the financial statements or any significant uncertainties with respect to events or conditions which may impact the incorporated association unfavourably as at the reporting date or subsequently as a result of the Coronavirus (COVID-19) pandemic.

### **Estimation of useful lives of assets**

The incorporated association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down

NOTES TO ATTACHED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE		This Year		Last Year
<b>3</b>	<b>REVENUE</b>			
	<b>Revenue from contracts with customers</b>			
	Sponsorships	2,695		720
	Subscriptions / Memberships	70,293		69,176
	Merchandise Sales/Promotions	21,505		20,112
	Studio Levy	4,608		3,964
	Venue Promotions	10,440		5,955
	<b>Other Revenue</b>			
	Grant Received - CBF	15,181		0
	3D Event - Other	0		1,076
	Donations	5,721		2,139
	Access	5,940		0
	Local Band Rate	1,436		792
	Miscellaneous income	86		246
	<b>TOTAL REVENUE</b>	<u>137,906</u>		<u>104,180</u>
<b>4</b>	Interest Income	<u>1,069</u>		<u>6,541</u>
<b>5</b>	<b>EXPENSES</b>			
	Audit	800		800
	Bank fees	1,231		2,139
	Conference Expenses	645		0
	Electricity Studio	7,382	2,962	
	Electricity Mt Lofty (EBI)	<u>2,968</u>	<u>5,111</u>	8,073
	Equipment Repair/Replacements			
	Studio Equipment	156	684	
	Technical Equipment(computer)	535	426	
	Office Equipment	<u>18</u>	<u>0</u>	1,110
	Fees, Licences & Royalties	9,639		7,986
	Gas	0		2,412
	General Insurance	3,945		3,910
	Office & General Administration	11,106		11,011
	Promotion & Merchandise costs	27,264		19,372
	Rent of Premises/Site			
	Rent - Council	17,017	16,737	
	Mt Lofty (Broadcast Aust)	<u>8,010</u>	<u>10,854</u>	27,591
	Telephone	76		2,599
	<b>TOTAL EXPENSES</b>	<u>90,793</u>		<u>87,003</u>
	<b>NON CASH EXPENSES</b>			
<b>6</b>	Depreciation	<u>5,320</u>		<u>2,099</u>

NOTES TO ATTACHED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE		This Year	Last Year
<b>7</b>	<b>CASH &amp; CASH EQUIVALENTS</b>		
	Bank SA - Cheque Account	115,290	69,328
	Bank SA - Business Access Saver	20	20
	Bank SA Term Deposit	143,608	142,539
	Cash oh Hand	0	0
	Petty Cash	400	400
		<u>259,318</u>	<u>212,288</u>
<b>8</b>	<b>RECEIVABLES</b>		
	Accounts receivable	2,162	1,983
	GST Refundable	0	837
	Accounts receivable	<u>2,162</u>	<u>2,820</u>
<b>9</b>	<b>PROPERTY, PLANT &amp; EQUIPMENT</b>		
	Studio Equipment at cost	190,048	185,552
	Less Depreciation Provision	<u>-184,947</u>	<u>-180,451</u>
		5,101	5,101
	Computers at cost		
	Less Depreciation Provision	20,866	20,866
		<u>-18,388</u>	<u>-17,564</u>
		2,478	3,302
	OB Equipment at cost		
	Less Depreciation Provision	5,667	5,667
		<u>-5,667</u>	<u>-5,667</u>
		0	0
	Office Equipment & Furniture at cost	14,023	14,023
	Less Depreciation Provision	<u>-14,023</u>	<u>-14,023</u>
		0	0
	Studio Console (prev leased)	25,350	25,350
	Less Depreciation Provision	<u>-25,350</u>	<u>-25,350</u>
		0	0
	Transmitter Exciter	4,875	4,875
	Less Depreciation Provision	<u>-4,875</u>	<u>-4,875</u>
		0	0
	Digital Radio Equipment at cost	23,650	23,650
	Studio Upgrade at cost	34,666	34,666
	New Premises Costs	250,330	250,330
	Digital Radio Share	1,000	1,000
		<u>317,225</u>	<u>318,049</u>



NOTES TO ATTACHED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE		This Year	Last Year
<b>10</b>	<b>ACCOUNTS PAYABLE</b>		
	Accounts Payable	1,673	965
	GST Liability	1,977	0
	<b>ACCOUNTS PAYABLE</b>	<b>3,650</b>	<b>965</b>
<b>11</b>	<b>LOAN</b>		
	Loan - City Norwood Payneham & St Peters	4,317	4,317
<b>12</b>	<b>EQUITY</b>		
	Accumulated Funds	521,735	500,116
	Revaluation Reserve	6,140	6,140
	Current Year Surplus	42,862	21,619
		<b>570,737</b>	<b>527,875</b>
<b>13</b>	<b>Remuneration of auditors</b>		
	During the financial year the following fees were paid or payable for services provided by Maria C Quinn , the auditor of the incorporated	800	800
<b>14</b>	<b>Reconciliation of surplus after income tax to net cash from operating activities</b>		
	Surplus after income tax expense for the year	42,862	21,619
	Adjustments for:		
	Depreciation and amortisation	5,320	2,099
	Change in operating assets and liabilities:		
	Decrease/(increase) in trade and other receivables	659	(141)
	Decrease (increase) in contract assets	(2,518)	-
	Decrease/(increase) in prepayments	-	-
	Decrease in trade and other payables	708	909
	Decrease in contract liabilities	-	-
	Net cash from operating activities	<b>47,031</b>	<b>24,486</b>